Housekeeping

- This webinar is being recorded and will be available online within one week.
- All webinar attendees are muted to ensure sound quality.
- **Ask a question or share a comment** any time by typing the question into the text box of the GoToWebinar Control Panel.
- If you experience any technical issues, email gotomeeting@cfed.org.

Trouble dialing in?
Just listen through your computer with speakers or headphones!
Keys to Success on Today’s Webinar

• Join from a quiet space
• Grab a coffee or snack and settle in
• Engage! Send us your questions and comments as you listen
• Create a watch party with your team to listen & learn together
Tweet at us!
@AandONetwork
#RacialWealthDivide
Welcome

Carmen Shorter
Senior Manager for Learning, Field Engagement
CFED
Our mission at CFED is to make it possible for millions of people to achieve financial security and contribute to an opportunity economy.

Who We Are

www.cfed.org  @CFED  /CFEDNews  cfed.org/blog/inclusiveeconomy
How do we do it

We **push to expand** innovative practical solutions that empower low- and moderate-income people to build wealth.

We **drive policy change** at all levels of government.

We **support the efforts of community leaders** across the country to advance economic opportunity for all.
What is the Assets & Opportunity Network?

National learning and advocacy community that seeks to create a …

- More connected and aligned asset-building field
- More coordinated, effective constituency to advocate for policies
- More effective way to collaborate nationally to learn and test better ways to expand economic opportunity
Today’s Objectives

✓ Review origin and implications of the racial wealth divide

✓ Examine program solutions to address economic disparity

✓ Explore community-centered policy advocacy to advance economic opportunity

✓ Identify opportunities for partnership with communities and organizations of color
Today’s Speakers

Dedrick Asante-Muhammad
Director, Racial Wealth Divide Initiative
CFED

Cecilia Gutierrez
President & CEO
Miami Children’s Initiative, Inc.

Sheley Secrest
Economic Chair
NAACP Seattle King County & NAACP Alaska
Oregon Washington State Conference

Dr. Corey Wiggins
Director
Hope Policy Institute
Poll

How are you currently addressing the racial wealth divide in your own work? Check all that apply.

- Programs/direct services
- Policy advocacy
- Partnerships & coalition-building
- Community organizing
- Other: Tell us in the comments.
Understanding the Racial Wealth Divide
RACIAL WEALTH DIVIDE
Economic Justice A Forgotten Aspect Of The Civil Rights Movement

Goals of The Freedom Budget

1. Abolition of poverty
2. Full employment
3. Full production / high economic growth
4. Adequate minimum wage
5. Farm income parity
6. Guaranteed income for those who can’t work
7. Decent homes for all
8. Modern health services for all
9. Full educational opportunity for all
10. Better social security and welfare
11. Equitable tax and money policies
The Racial Wealth Divide

Wealth by Race and Ethnicity, 2007-13

Median net worth of households, in 2013 dollars

<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>2007</th>
<th>2010</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL HOUSEHOLDS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>$81,400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>82,300</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>135,700</td>
<td></td>
<td></td>
</tr>
<tr>
<td>WHITE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>141,900</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>138,600</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>192,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BLACK</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>11,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>16,600</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>19,200</td>
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<tr>
<td>HISPANIC</td>
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</tr>
<tr>
<td>2013</td>
<td>13,700</td>
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<td></td>
</tr>
<tr>
<td>2010</td>
<td>16,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>23,600</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Blacks and whites include only non-Hispanics. Hispanics are of any race.
Source: Pew Research Center tabulations of Survey of Consumer Finances public-use data

PEW RESEARCH CENTER

Wealth Inequality by Race and Ethnicity Has Grown Since 2007

Median wealth ratios

<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>2007</th>
<th>2010</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>WHITE-TO-BLACK</td>
<td>10.0</td>
<td>8.3</td>
<td>12.9</td>
</tr>
<tr>
<td>WHITE-TO-HISPANIC</td>
<td>8.2</td>
<td>8.7</td>
<td>10.3</td>
</tr>
</tbody>
</table>

Note: Blacks and whites include only non-Hispanics. Hispanics are of any race.
Source: Pew Research Center tabulations of Survey of Consumer Finances public-use data

PEW RESEARCH CENTER
Little Advance in Income Equality

Racial, Ethnic Wealth Gaps Have Grown Since Great Recession

Median net worth of households, in 2013 dollars

Notes: Blacks and whites include only non-Hispanics. Hispanics are of any race. Chart scale is logarithmic; each gridline is ten times greater than the gridline below it. Great Recession began Dec. '07 and ended June '09.

Source: Pew Research Center tabulations of Survey of Consumer Finances public-use data

PEW RESEARCH CENTER
Working with Local Organizations of Color

We have learned that non-profits of color, in particular, are well positioned to serve communities of color. They are knowledgeable of the history and presence of financial and economic trauma in their affected communities and are able to develop programs, advocate for policies and share practices that are informed by the community.

**New Orleans, LA**
- Ashe Cultural Arts Center
- Puentes LatiNola
- MQVC Community Development Corporation
- VAYLA New Orleans
- Jericho Road Episcopal Housing Initiative

**Miami, FL**
- ConnectFamilias
- Hispanic Unity of Florida
- Miami Children’s Initiative
- Partners for Self-Employment
- Sant La Haitian Neighborhood Center
New Orleans Data Profile

POPULATION

- 59% Black
- 31% White
- 5% Latino
- 3% Asian
- 2% Other

MEDIAN PROPERTY VALUE

The average Asian and African-American home is worth 1/2 the value of the average white-owned home.

UNEMPLOYMENT RATE

The unemployment rate of households of color in New Orleans is 3X more than the rate for white households.

INCOME POVERTY RATE

Families of color in New Orleans are 6X more likely to live in poverty than white families.
New Orleans Data Profile

MEDIAN HOUSEHOLD INCOME

- BLACK: $25,806
- LATINO: $40,831
- ASIAN: $44,479
- WHITE: $64,377

HOUSEHOLDS OF COLOR IN LIQUID ASSET POVERTY ...

- 69%

HOUSEHOLD WITH ZERO NET WORTH

- 33% BLACK
- 27% LATINO
- 16% WHITE
- data n/a ASIAN

LIQUID ASSET POVERTY RATE BY RACE

- BLACK: 71%
- LATINO: 59%
- WHITE: 29%
- ASIAN: data n/a
New Orleans Data Profile

COST-BURDENED RENTERS

- 69% Black Renters
- 50% Latino Renters
- 58% Asian Renters
- 46% White Renters

HOMEOWNERSHIP RATE

- 43% Black Homeowners
- 34% Latino Homeowners
- 54% Asian Homeowners
- 54% White Homeowners
Thank You!

Find us online!

http://cfed.org/programs/racial_wealth_divide/

https://soundcloud.com/rwdpodcast

https://www.facebook.com/racialwealthdivide/
The Power of Programs
COMPREHENSIVE CRADLE-TO-COLLEGE-TO-CAREER STRATEGY IN LIBERTY CITY

CECILIA GUTIERREZ
PRESIDENT AND CEO

MIA MI CHILDREN'S INITIATIVE
Total number of kids in Liberty City: 16,520

- 3,695 Kids 0-4 Years Old
- 8,108 Kids 5-17 Years Old
- 4,717 Kids 18-24 Years Old
LIBERTY CITY AT A GLANCE

As defined by Miami-Dade County and the City of Miami, Liberty City is bounded by NW 79th Street to the north, NW 27th Avenue (Unity Boulevard) to the west, NW 41st Street to the south, and Interstate 95 (near NW 7th Avenue) to the east.

- 12 public elementary & k-8 schools
- 3 public middle schools
- 1 public high school
- 12,485 children (birth-17)
- 5,031 young adults (18-24)
- 760 births annually (2012)
- 6,854 children (birth-17) living below poverty
- 11,262 children (birth-17) who are Black
- 1,454 children (birth-17) who are Hispanic
- 13,089 households
- 47 early care and education programs (center-based and family child care)
- 140 religious centers

LIBERTY CITY’S CHALLENGE

- Only three out of every ten third graders are reading at grade level in Liberty City.
- Less than half of students in third, fourth, and fifth grade are academically proficient in math.
- Only twenty-three percent of students in sixth, seventh, and eighth grade are academically proficient in math.
- Between middle school and high school, chronic absenteeism skyrocket and attendance rates plummet.
- Most high school seniors say they want to go to college, but the vast majority are not ready (over 70%).
- Less than a quarter of children get the recommended five daily servings of fruits and vegetables and less than thirty percent get 20 minutes of exercise each day.
- About forty percent of children are at a healthy weight.
- Fifty percent of students say they don’t feel safe going to and from school; they feel even more vulnerable at school. Students change schools frequently.
- Students enter and exit schools in the Liberty City area at a forty percent mobility rate.
- More than eighty percent say they lack the support of a caring adult at home or at school.
- Fewer than forty percent have access to the Internet at both home and school.
- Teenaged girls are more than twice as likely to get pregnant than girls throughout the state.
- Three times as many children in Liberty City are living below the poverty level compared to state-wide.

Data Sources:
US Census - American Community Survey (2007-1)
F. Dept of Health, Office of Vital Statistics (pulled from FloridaCharts)
Web-based Early Learning System (WELS)
8,280 bullets in a year

The Miami Police Department uses ShotSpotter to help track and respond to gunshots in Liberty City, Little Haiti and Overtown. This map shows shootings reported in the first 12 months the system was in use, with the areas monitored by ShotSpotter outlined in red. Shootings outside these zones are fewer and farther between because of the location and capabilities of the sensors.

CRADLE-TO-COLLEGE-TO-CAREER TO COMMUNITY STRATEGY
MCI UTILIZES TWO MAJOR TENETS ROOTED IN THE PHILOSOPHY OF THE HARLEM CHILDREN’S ZONE

First, a critical mass of adults, who are well versed in the techniques of effective parenting, and are engaged in community, MUST come together to develop local educational, social, and religious activities with their children in order to ensure that they are growing into healthy and satisfying adulthood.

Second, the earlier a child is touched by sound health care, intellectual and social stimulation, and consistent guidance from loving, attentive adults, the more likely that child will be to grow into a responsible and fulfilled member of the community.
MCI’S IMPACT ZONE
NW 63RD STREET TO 59TH STREET
MCI INDICATORS TO TRACK RESULTS

Health & Wellness
1. Medical homes
2. Physical activity
3. Fruit and vegetable consumption
4. Healthy weight

Social
1. Safety – school and neighborhood
2. Parenting education*
3. Youth Attitudes*
4. Career/job/entrepreneurship readiness*

Education
1. Enrollment in early care and education
2. Enrollment in after-school, summer and enrichment programs
3. Regular school attendance
4. Reading at grade level
5. Math skills at grade level
6. Letter grade/GPA improvement*
7. Suspension/detention reduction*
8. Kindergarten readiness*
Cecilia Gutierrez
President and CEO
Miami Children’s Initiative, Inc.
2525 NW 62nd Street, 4th Floor
Miami, Florida 33147
P (305) 514-6120  F (305) 636-2387  C (954) 376-0036
cgutierrez@miamichildrensinitiative.org
www.miamichildrensinitiative.org
The Power of Policies
Having a Grassroots Emphasis

• Help community members identify barriers and gain access to decision-makers

• Bring the right policymakers to the table to help understand if policies are working—and what’s needed when they’re not
Two Focus Areas for Wealth Creation

Homeownership

Identifying solutions to help Black homeowners stay in their communities
Two Focus Areas for Wealth Creation

Business Ownership

Identifying solutions to help Black small business owners stay in their community
Working with the Community

• Develop leadership among community members
• Witness and gather stories
• Bring the community to the table to share their stories and influence decision-makers
• Problem identification and solutions developed by NAACP in Seattle
Some Helpful Tips for Advocates

• Identify issues from the community
• Organize and prepare community members to address policymakers
• Bring those policymakers to the table
• Bring in the strength of NAACP’s brand/partners when barriers are encountered
The Power of Partnerships
Building Partnerships

Focusing on the Who

Dr. Corey Wiggins
IMPLICATIONS OF PERSISTENT POVERTY IN THE MID SOUTH

@HPolicy_Corey | @Hope_Policy
Creating opportunity where it is needed most. Arkansas Louisiana Mississippi Tennessee
Creating opportunity where it is needed most. Arkansas Louisiana Mississippi Tennessee
Thank You!
Dr. Corey Wiggins
@HPolicy_Corey
Practitioner Perspectives

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Vice President
Seattle King County NAACP

Dr. Corey Wiggins
Director
Hope Policy Institute
Discussion

Share some of the ways your own work address the racial wealth divide.

Tell us in the chat box!
Practitioner Perspectives

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Q & A

What questions do you have?
Share them in the Questions box!
What questions do you have?
JOIN US FOR THE

Assets Learning Conference 2016

September 28 – 30

Register at
www.assetsconference.org
Next Steps

• Complete the survey
• Let us know your suggestions for future learning events
• Tune into the Race & Wealth Podcast for more expert insights on healing the racial wealth divide
• If you are not already a member, join CFED's Assets & Opportunity Network to stay informed and engaged!
Thank You!