

Financial Insecurity in Miami: A Data Profile



Miami Households

LIQUID ASSET POVERTY

67%

Don't have enough savings to live above the poverty line for three months

ASSET POVERTY

43%

Don't have enough net worth to live above the poverty line for three months

UNBANKED

28%

Don't have a checking or savings account

UNDERBANKED

26%

Have a bank account but still use check-cashing or pay day loans

In Miami, 27% of households live in poverty, but 67% are financially vulnerable. These “liquid asset poor” households do not have enough savings to live above the poverty level for just three months if they lose a job, face a medical crisis or suffer another income disruption. Communities of color fare even worse: 79% of African-American households and 74% of Hispanic households in Miami are liquid asset poor.

These households live in a state of persistent financial insecurity, one emergency away from falling into debt or even losing a home. Of households earning \$50,000 to \$75,000 annually, 55% are liquid asset poor.

The inability to bounce back from financial pitfalls not only hurts Miami families, it stifles the city's long-term economic growth.

These findings are part of a new data analysis from Family Assets Count, a project of CFED (the Corporation for Enterprise Development) and the Assets & Opportunity Initiative, in partnership with Citi Community Development and Catalyst Miami. The analysis spotlights a range of challenges confronting Miami's vulnerable families:

- 61% of homeowners are paying more than one-third of their income on housing and 67% of renters are ‘cost-burdened.’ More than two out of five families are “asset poor,” meaning they lack sufficient net worth (what they own minus what they owe) to subsist at the poverty level for three months in the absence of income.
- 28% of Miami families do not have a savings or checking account – over three times the national rate.
- One in four families has a bank account but still relied on alternative financial services such as check cashing or payday loans in the past year, which means they are paying far too much to access their hard-earned money.
- College completion greatly improves the chances that a family will not be liquid asset poor in Miami. Sixty-four percent of households with just some college education are liquid asset poor, compared to 39% of those with a bachelor's degree.

Policymakers, advocates, practitioners and philanthropists must rally together to develop programs, services and policies that strengthen family financial stability in the Miami region. Ensuring pathways to earning decent wages, saving for emergencies, investing for future goals and protecting assets is important for families and critical to sustainable economic growth.

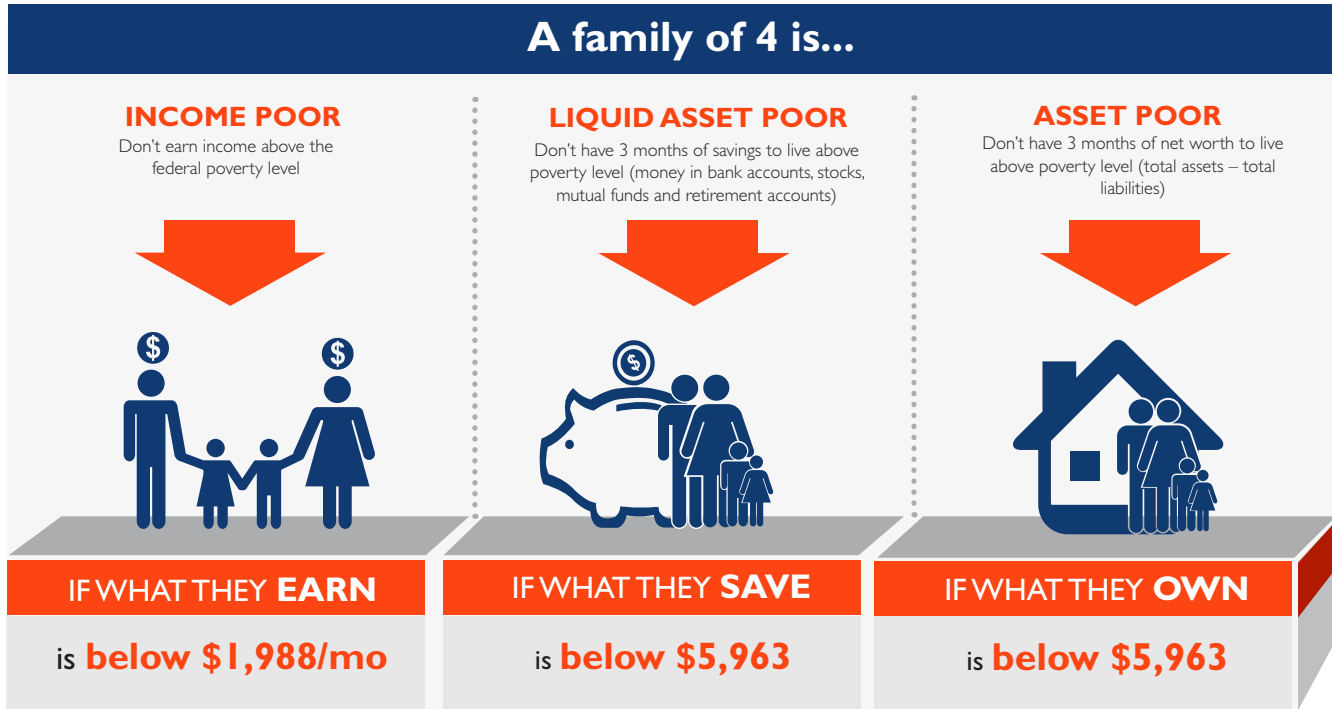
For more data on Miami families, visit www.familyassetscount.org.

Through cutting edge data, tools and resources, Family Assets Count leverages the power of cities to improve financial stability for families and advances programs and policies that reduce barriers and encourage families to save and build assets.

Asset Poverty & Liquid Asset Poverty: 2014 Assets & Opportunity Scorecard, Census Bureau, Survey of Income and Program Participation (SIPP), for US and States (excluding AK, DC, SD, WY). **Unbanked and Underbanked:** 2011 FDIC National Survey of Unbanked and Underbanked Households, for US, States, DC and 71 largest MSAs. **Local Estimates:** Estimates at smaller geographies are derived from CFED's statistical modeling process using the FDIC or SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC or SIPP data.

MEASURING FINANCIAL INSTABILITY

The concept of asset poverty serves to broaden our definition of financial instability to include not only what a family earns, but also what it saves and owns. Rates of liquid asset and asset poverty are typically far higher than income poverty, demonstrating the pervasiveness of the issue.



ECONOMIC OPPORTUNITY AGENDA FOR MIAMI

Across the region, local government agencies are launching new initiatives and coalitions are advocating for sound policies—all in service of improving financial insecurity in our community. Catalyst Miami is committed to addressing short-term needs and advocating for long-term solutions to ensure that all Miami-Dade County residents become financially secure.

Improving access to direct services and programs

Catalyst Miami will coordinate a network of service providers and work with local governments to increase the visibility of and accessibility of financial wellness and health services and programs across the county.

Advocating for policies that encourage financial security

Catalyst Miami is working with local, state and national partners to advance policy agendas that bolster financial security.

At the Federal Level

Catalyst Miami supports making permanent the improvements to the **Earned Income Tax Credit (EITC)** and **Child Tax Credit (CTC)** because these credits increase employment, reduce welfare assistance and have positive intergenerational impacts.

At the State Level

Catalyst Miami supports **Medicaid Expansion**, increasing the **minimum wage to \$10.10** and **stronger regulations of payday loans** to bolster the financial stability of millions of Floridians.

In Miami-Dade County

As large-scale commercial development unfolds, Catalyst Miami supports ambitious **community benefit agreements** for ensured access to strong jobs and equitable economic development.

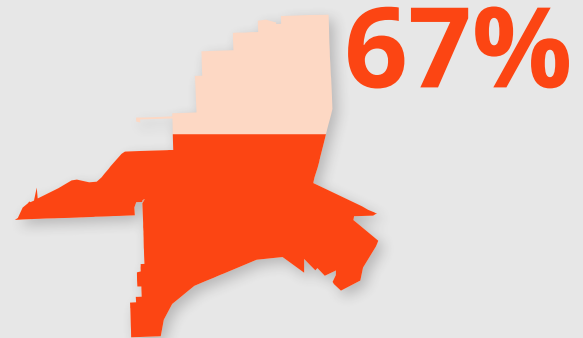
In addition to community economic security, Catalyst Miami recommends that government leaders, financial institutions and community partners consider strategies for offering **Children Savings Accounts** to all children in Miami-Dade County and across the state of Florida.

WHO IS LIQUID ASSET POOR IN MIAMI?

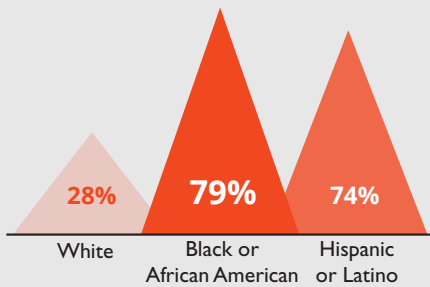
Liquid asset poverty means there is no “slack” in a family’s budget. If a liquid asset poor family faces an unforeseen expense, such as a broken-down car or a medical bill, they may have to borrow to cover the tab. Liquid asset poverty also means deferring future financial security—whether that is saving for retirement or investing in a home or college education.

Two-thirds of Miami households are liquid asset poor, and those most likely to be affected are households of color, low-income households, single parents and those with less than a college degree. However, the makeup of this financially vulnerable group often confounds the stereotypes. Half of homeowners and one quarter of those with advanced degrees are liquid asset poor. More than one-third of all households earning between \$75,000 and \$100,00 have less than three months of savings.

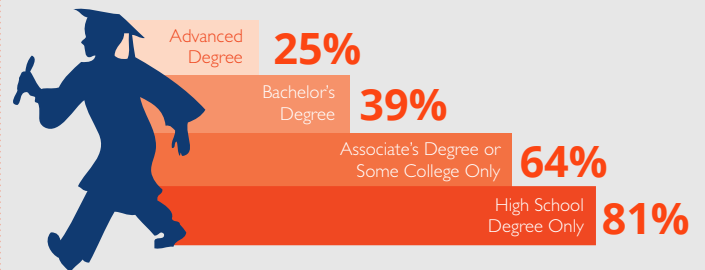
HOUSEHOLDS IN LIQUID ASSET POVERTY ...



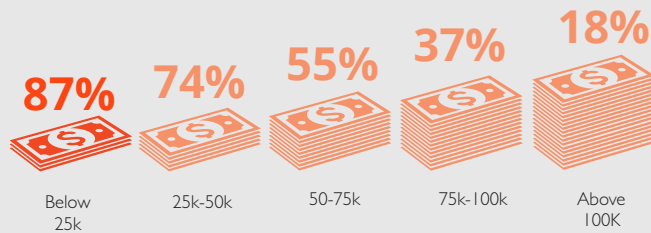
BY RACE & ETHNICITY



BY EDUCATION



BY HOUSEHOLD INCOME



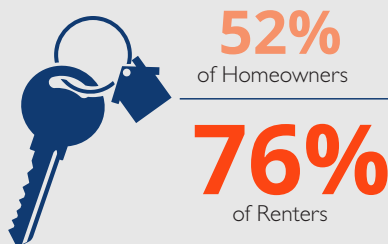
BY POVERTY STATUS

60% Households above the poverty line

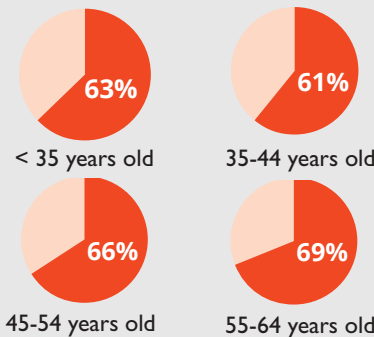
2011 POVERTY LINE (family of 4): **\$23,850**

87% Households below the poverty line

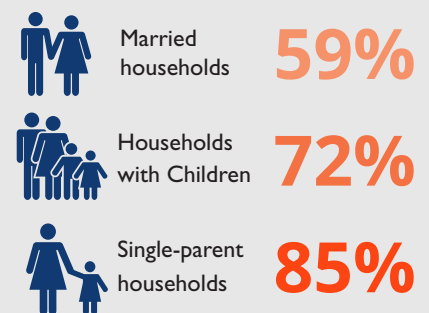
BY HOUSING



BY AGE OF HOUSEHOLDER



BY FAMILY STATUS



Note: Liquid asset poverty estimates at the city level are derived from CFED's statistical modeling process using the Census Bureau's Survey of Income and Program Participation and the 2008-2012 American Community Survey data. Caution should be used in interpreting the local estimates as the statistical model is based on national surveys of fewer than 50,000 households.

POPULATION AND DEMOGRAPHICS

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Total Population	408,322	2,553,696	5,677,408	19,081,930	311,609,369
Total Households	149,591	822,746	2,008,054	7,120,273	115,241,776
White	23,141	157,178	871,175	4,658,366	80,883,267
Black or African American	26,050	139,002	356,673	966,541	13,872,302
American Indian and Alaska Native	-	1,484	3,991	20,991	818,268
Asian	1,368	12,195	40,880	140,242	4,704,838
Hispanic or Latino	102,761	522,394	738,039	1,294,773	13,627,997
Population with Disability	12.9%	10.4%	10.8%	12.9%	12.1%
U.S. Citizenship Rate	66.4%	74.7%	81.1%	90.3%	92.8%
Speak English Less Than "Very Well"	43.9%	34.8%	23.3%	11.8%	8.7%

HOUSEHOLD FINANCES

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Asset Poverty	43.3%	30.7%	24.8%	27.3%	25.4%
Liquid Asset Poverty	67.1%	59.2%	48.9%	48.7%	43.5%
Households with Zero Net Worth	26.3%	20.3%	-	19.4%	17.0%
Median Household Income	\$28,935	\$41,420	\$46,867	\$45,637	\$51,771
White	\$62,910	\$63,901	\$57,701	\$50,619	\$56,699
Black or African American	\$20,104	\$32,342	\$36,173	\$33,167	\$34,406
American Indian and Alaska Native	-	\$47,091	\$46,951	\$37,045	\$36,096
Asian	\$80,000	\$60,480	\$63,378	\$60,289	\$70,207
Hispanic or Latino	\$26,629	\$38,633	\$40,884	\$38,969	\$40,857
Income Poverty Rate	26.7%	17.0%	13.6%	12.3%	11.6%
White	5.8%	6.2%	5.8%	7.5%	7.2%
Black or African American	41.5%	27.0%	23.6%	24.4%	23.8%
American Indian and Alaska Native	-	-	10.9%	18.7%	24.1%
Asian	21.9%	11.4%	8.3%	9.8%	9.5%
Hispanic or Latino	26.8%	17.4%	16.5%	19.0%	22.8%
Unbanked Households	28.4%	10.5%	9.0%	7.3%	8.2%
Underbanked Households	26.4%	16.9%	22.3%	21.1%	20.1%
Average Credit Card Debt	-	\$9,634	\$10,948	\$10,555	\$9,920
Average Installment Debt	-	\$26,318	\$26,662	\$25,955	\$26,198
Borrowers 90+ Days Overdue	-	4.8%	4.7%	4.3%	3.3%

USE OF SERVICES

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Households Receiving SNAP	31.5%	23.3%	15.9%	13.9%	12.8%
Households Receiving Public Assistance	2.4%	2.1%	1.8%	2.1%	2.9%
Households Receiving SSI	9.8%	6.8%	5.0%	4.8%	5.3%
Total Tax Filers Receiving EITC	36.0%	34.0%	28.8%	24.6%	19.9%
Average EITC Received	\$2,385	\$2,409	\$2,414	\$2,419	\$2,359
EITC Returns Prepared By Volunteer	1.2%	0.8%	1.1%	1.6%	2.6%
EITC Returns Prepared by Paid Preparer	74.5%	74.3%	73.9%	58.0%	57.1%
EITC Refunds Received through Direct Deposit	81.0%	81.5%	82.7%	84.8%	82.8%

* The Miami-Fort Lauderdale-Pompano Beach metropolitan statistical area consists of Broward, Miami-Dade and Palm Beach counties in Florida.

"-" indicates that no data is available

EMPLOYMENT AND BUSINESS OWNERSHIP

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Unemployment Rate	9.9%	9.9%	10.0%	9.7%	8.4%
White	4.5%	7.0%	7.5%	8.2%	6.8%
Black or African American	17.2%	16.7%	16.0%	16.0%	15.2%
American Indian and Alaska Native	-	-	-	13.8%	14.8%
Asian	-	5.7%	6.1%	6.6%	6.5%
Hispanic or Latino	9.1%	9.1%	9.4%	9.4%	10.0%
Average Annual Pay	-	\$47,011	\$46,560	\$43,211	\$49,289
Self-Employed Workers	17.8%	14.3%	13.9%	11.8%	9.8%
Microenterprise Ownership Rate	-	33.1%	28.8%	21.8%	17.3%
Vehicle Non-Availability by Working Household	10.6%	5.6%	4.3%	3.5%	5.2%

HOUSING AND HOMEOWNERSHIP

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Homeownership Rate	32.1%	55.7%	62.9%	66.9%	64.7%
White	42.9%	66.2%	74.4%	74.5%	72.1%
Black or African American	21.9%	46.8%	47.9%	47.0%	43.5%
American Indian and Alaska Native	33.9%	59.1%	56.9%	55.9%	54.1%
Asian	38.8%	67.1%	71.4%	70.2%	57.7%
Hispanic or Latino	30.9%	54.1%	55.5%	53.8%	46.4%
Cost Burdened Renters	66.7%	65.7%	63.4%	59.9%	52.8%
Cost Burdened Owners	61.3%	56.7%	53.2%	46.2%	36.2%
Affordability of Homes	7.0	4.5	3.9	3.4	3.4
Seriously Delinquent Mortgages	-	9.3%	8.5%	6.6%	2.8%

EDUCATIONAL ATTAINMENT

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Less than High School	29.6%	21.4%	16.4%	14.0%	14.1%
High School Degree or Higher	70.4%	78.6%	83.6%	86.0%	85.9%
White	93.7%	93.7%	93.6%	91.0%	91.1%
Black or African American	65.4%	75.3%	77.9%	79.1%	82.5%
American Indian and Alaska Native	-	68.7%	74.4%	75.7%	78.3%
Asian	75.7%	86.0%	86.7%	85.2%	85.5%
Hispanic or Latino	66.6%	75.1%	76.2%	75.0%	63.1%
Associate's Degree or Some College	18.2%	24.0%	26.9%	29.8%	29.0%
Bachelor's Degree or Higher	22.4%	26.1%	28.8%	26.2%	28.6%
White	56.2%	47.8%	38.7%	29.3%	32.0%
Black or African American	9.7%	14.3%	17.0%	16.1%	18.4%
American Indian and Alaska Native	-	16.6%	14.4%	15.6%	13.4%
Asian	58.8%	50.6%	48.5%	45.7%	50.2%
Hispanic or Latino	18.4%	22.9%	23.4%	20.8%	13.4%
Graduate or Professional Degree	8.2%	9.6%	10.6%	9.4%	10.7%

"-" indicates that no data is available

ASSET POVERTY

Measure	Miami	Miami-Dade County	Miami MSA*	Florida	United States
Asset Poverty Rate	43.3%	30.7%	24.8%	27.3%	25.4%
White	18.6%	14.4%	-	-	-
Black or African American	57.7%	42.1%	-	-	-
American Indian and Alaska Native	-	28.1%	-	-	-
Asian	-	13.8%	-	-	-
Hispanic or Latino	46.2%	33.3%	-	-	-
Renter	62.3%	59.5%	-	-	-
Home Owner	8.3%	8.6%	-	-	-
Less Than High School	60.1%	47.1%	-	-	-
High School Diploma	53.4%	38.5%	-	-	-
Some College	38.9%	28.8%	-	-	-
Bachelor's Degree	23.6%	18.1%	-	-	-
Advanced Degree	16.6%	12.1%	-	-	-
Age < 35	52.9%	47.5%	-	-	-
35 <= Age <= 44	44.6%	35.1%	-	-	-
45 <= Age <= 54	42.6%	28.2%	-	-	-
55 <= Age <= 64	41.1%	22.6%	-	-	-
Married	32.3%	21.2%	-	-	-
w/Kids	50.0%	35.3%	-	-	-
Single Parent	63.1%	49.1%	-	-	-
Inc < \$25k	60.5%	49.7%	-	-	-
\$25k <= Inc < \$50k	44.2%	34.7%	-	-	-
\$50k <= Inc < \$75k	32.2%	24.8%	-	-	-
\$75k <= Inc < \$100k	19.6%	15.6%	-	-	-
Inc > \$100k	7.8%	7.1%	-	-	-
Income Poverty	64.5%	54.3%	-	-	-
Above Poverty Line	35.9%	25.6%	-	-	-

"-" indicates that no data is available

PARTNERS

Catalyst Miami works with spectacular partners across the region who are providing critical services for families looking to improve their financial security. Below is a snapshot of just a few of those providers.

ALICE

The United Way of Florida is a statewide association representing Florida's 32 United Ways on advocacy, service delivery and training. United Way of Broward County is supporting communications and implementation of plans to address the complex challenges faced by asset limited, income constrained, and employed (ALICE) populations. To see your local data and engage in finding solutions for your community and Florida overall, reach out to your local United Way or visit www.uwof.org/alice.

Branches

Branches is a faith-based organization tackling root causes of poverty through collaboration, policy advocacy and service delivery. Serving individuals and families in both Miami-Dade and Broward Counties, Branches offers financial stability programs, such as emergency assistance, business development and training, affordable car loans and a full menu of financial services through the United Way Center for Financial Stability. Housed and operated by Branches, the Center helps clients access resources and tools, including one-on-one financial coaching. As the leading agency for the Voluntary Income Tax Assistance (VITA) Collaborative in Miami-Dade County, Branches partnered with groups to prepare over 6,000 free tax returns for low- to moderate-income families, helping secure close to \$8 million in tax refunds for the community in 2013.

Catalyst Miami

Catalyst Miami is a 501 (c)(3) nonprofit organization whose mission is to develop and support individual leadership and strong organizations that work together to improve health, education and economic opportunity in all our communities. Catalyst Miami recently launched its innovative Ways 2 Wealth program, in partnership with Citibank. Through this collaboration, Catalyst Miami's financial coaches are able to open fee-free savings accounts for clients and support our efforts to increase savings across Miami-Dade County.

Neighborhood Housing Services of South Florida (NHSSF)

NHSSF collaborates with residents and other stakeholders to stabilize neighborhoods and develop sustainable housing in Miami-Dade and Broward Counties. NHSSF is the lead organization in a seven-member consortium that received \$89,375,000 in Neighborhood Stabilization Program (round 2) funds to provide 1,255 housing units in north central Miami-Dade County. NHSSF is a leader in comprehensive placed-based and people-based neighborhood development of the NW 79th Street Corridor.

Partners for Self-Employment, Inc. (PSE)

PSE is a 501 (c)(3) nonprofit organization focused on supporting the financial self-sufficiency and asset accumulation of low-income microentrepreneurs and families via opportunities to make, borrow, save and manage money. PSE has administered a successful microenterprise loan, technical assistance and entrepreneurial training program since 1993 with the support of Miami-Dade County, the U.S. Small Business Administration, the U.S. Department of the Treasury, and several municipalities and foundations. PSE expanded its services to include an Individual Development Account program—known as The Matched Savings Fund Program—in 2003 with the support of Miami-Dade County, the U.S. Department of Health and Human Services, the City of Miami and Citibank.

United Way of Miami-Dade

Since 1924, United Way of Miami-Dade has been an innovative force in the community, successfully responding to emerging needs and transforming people's lives. Today, our work is focused on education, financial stability and health—the building blocks for a good life. We invest in quality programs, advocate for better policies, engage people in the community and generate resources. United Way of Miami-Dade recently underwent a strategic planning process—engaging over 200 community stakeholders—that surfaced a need to focus on access to jobs, financial education and homelessness prevention.

BE PART OF THE SOLUTION

Although significant work is being done to address financial insecurity in our community, there is still more to accomplish. Engaging community residents in developing long-term solutions to social problems is critical. We call all individuals interested in sharing their insights, contributing to advocacy efforts or who would like to learn more to reach out to us. In the coming months, dozens of local organizations will be working to affect change during the upcoming state legislative session. We hope you'll step up to the challenge with us. Share your story and get involved today.

Contact Carla Strickland at Catalyst Miami to find out more.

Email info@catalystmiami.org, call [786.414.1292](tel:786.414.1292) or go to <http://tinyurl.com/takeactionMIA>.

DATA MEASURES & SOURCES

	Data Measure	Measure Description	Source
Population Demographics	Total Households	Total number of households	U.S. Census Bureau, 2010-2012 American Community Survey
	Total Population	Total population	U.S. Census Bureau, 2010-2012 American Community Survey
	Population with Disability	Percentage of population living with a disability	U.S. Census Bureau, 2010-2012 American Community Survey
	U.S. Citizenship Rate	Percentage of population that are U.S. citizens	U.S. Census Bureau, 2010-2012 American Community Survey
	Speak English Less Than "Very Well"	Percentage of population that speaks English less than "very well"	U.S. Census Bureau, 2010-2012 American Community Survey
Household Finances	Asset Poverty	Percentage of households without sufficient net worth to subsist at the poverty level for three months in the absence of income	2014 <i>Assets & Opportunity Scorecard</i> , Census Bureau, Survey of Income and Program Participation (SIPP), 2008 Panel, Wave 10, for US and States (excluding AK, DC, SD, WY). Local Estimates: Estimates at smaller geographies are derived from CFED's statistical modeling process using the SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the SIPP data.
	Liquid Asset Poverty	Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income	2014 <i>Assets & Opportunity Scorecard</i> , Census Bureau, Survey of Income and Program Participation (SIPP), 2008 Panel, Wave 10, for US and States (excluding AK, DC, SD, WY). Local Estimates: Estimates at smaller geographies are derived from CFED's statistical modeling process using the SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the SIPP data.
	Households with Zero Net Worth	Percentage of households that have zero or negative net worth	2014 <i>Assets & Opportunity Scorecard</i> , Census Bureau, Survey of Income and Program Participation (SIPP), 2008 Panel, Wave 10, for US and States (excluding AK, DC, SD, WY). Local Estimates: Estimates at smaller geographies are derived from CFED's statistical modeling process using the SIPP and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the SIPP data.
	Median Household Income	Median household income in the past 12 months	U.S. Census Bureau, 2010-2012 American Community Survey
	Income Poverty Rate	Percentage of all families with income in the past 12 months below the federal poverty threshold	U.S. Census Bureau, 2010-2012 American Community Survey
	Unbanked Households	Percentage of households lacking both a checking and savings account	2011 <i>FDIC National Survey of Unbanked and Underbanked Households</i> , for US, States, DC and 71 largest MSAs. Local Estimates: Estimates at smaller geographies are derived from CFED's statistical modeling process using the FDIC and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC data.
	Underbanked Households	Percentage of households that have a checking or savings account but have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years	2011 <i>FDIC National Survey of Unbanked and Underbanked Households</i> , for US, States, DC and 71 largest MSAs. Local Estimates: Estimates at smaller geographies are derived from CFED's statistical modeling process using the FDIC and 2008-2012 American Community Survey data. The figures are geographic estimates and are not meant to directly reflect the FDIC data.
	Average Credit Card Debt	Average amount of revolving debt (including debt from credit cards, private label cards and lines of credit) per revolving borrower	TransUnion (Q2 2014)
	Average Installment Debt	Average amount of installment debt per installment borrower	TransUnion (Q2 2014)
	Borrowers 90+ days overdue	Percentage of borrowers who are 90 days or more past due on any debt payments	TransUnion (Q2 2014)

DATA MEASURES & SOURCES

	Data Measure	Measure Description	Source
Use of Services	Households Receiving SNAP Benefits	Percentage of households that have received SNAP (Supplemental Nutrition Assistance Program) benefits in the past 12 months	U.S. Census Bureau, 2010-2012 American Community Survey
	Households Receiving Public Assistance	Percentage of households that have received Public Assistance income in the past 12 months	U.S. Census Bureau, 2010-2012 American Community Survey
	Households Receiving SSI	Percentage of households that have received SSI (Supplemental Security Income) in the past 12 months	U.S. Census Bureau, 2010-2012 American Community Survey
	Total Tax Filers Receiving EITC	Percentage of tax filers that received an EITC (Earned Income Tax Credit)	Brookings Institute analysis of 2012 tax filing data
	Average EITC Received	Average credit received, in dollars, by tax filers who received an EITC	Brookings Institute analysis of 2012 tax filing data
	EITC Returns Prepared By Volunteer	Percentage of tax returns that received an EITC that were prepared by a volunteer	Brookings Institute analysis of 2012 tax filing data
	EITC Returns Prepared by Paid Preparer	Percentage of tax returns that received an EITC that were prepared by a paid preparer	Brookings Institute analysis of 2012 tax filing data
	EITC Refunds Received through Direct Deposit	Percentage of EITC refunds received through direct deposit	Brookings Institute analysis of 2012 tax filing data
Employment & Business Ownership	Unemployment Rate	Percentage of civilian labor force who are unemployed but actively searching for employment	U.S. Census Bureau, 2013 American Community Survey
	Average Annual Pay	Average annual pay for all workers covered by unemployment insurance	U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages (2010)
	Self-Employed Workers	Percentage of workers 16 years and over who are self-employed	U.S. Census Bureau, 2010-2012 American Community Survey
	Microenterprise Ownership Rate	Number of firms with 0-4 employees (non-employer firms plus establishments with 1-4 employees), per 100 people in the labor force	CFED calculation based on U.S. Census Bureau, Nonemployer Statistics (2008), County Business Patterns (2008), and Current Population Survey (2008); U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (2008)
	Vehicle Non-Availability by Working Household	Percentage of households (with at least one worker) lacking access to a vehicle	U.S. Census Bureau, 2010-2012 American Community Survey
Housing & Homeownership	Homeownership Rate	Percentage of occupied housing units that are owner occupied	U.S. Census Bureau, 2010-2012 American Community Survey
	Cost Burdened Renters	Percentage of renter-occupied units spending 30% or more of household income on rent and utilities	U.S. Census Bureau, 2010-2012 American Community Survey
	Cost Burdened Owners	Percentage of mortgaged owners spending 30% or more of household income on selected monthly owner costs	U.S. Census Bureau, 2010-2012 American Community Survey
	Affordability of Homes	Median housing value divided by median household income	CFED calculation based on U.S. Census Bureau, 2010-2012 American Community Survey data
	Seriously Delinquent Mortgages	Percentage of all mortgage borrowers currently 90 days or more past due on mortgage loans	TransUnion (Q2 2014)
Educational Attainment	Less than High School	Percentage of population 25 and older who have not completed high school	U.S. Census Bureau, 2010-2012 American Community Survey
	High School Degree	Percentage of population 25 and older who have a high school degree, GED or alternative degree only	U.S. Census Bureau, 2010-2012 American Community Survey
	Associate's Degree	Percentage of population 25 and older who have an associate's (2 year college) degree or some college	U.S. Census Bureau, 2010-2012 American Community Survey
	Bachelor's Degree	Percentage of population 25 and older who have at least a bachelor's (4 year college) degree	U.S. Census Bureau, 2010-2012 American Community Survey
	Graduate or Professional Degree	Percentage of population 25 and older who have a graduate or professional degree	U.S. Census Bureau, 2010-2012 American Community Survey

Family Assets Count is a national project of CFED and Citi Community Development empowering decision-makers and advocates expanding financial security for vulnerable families in major cities across the US. By providing local data tools and convening key stakeholders, Family Assets Count helps promote the public dialogue and partnerships necessary to advance data-driven municipal solutions to household economic security.

