

DELAWARE COMMUNITY REINVESTMENT ACTION COUNCIL, INC.

DCRAC's mission is to ensure equitable treatment and equal access to credit and capital so Delawareans can buy homes, stay in their homes, resolve their debts (including tax debts), plan their financial future and climb out of poverty.



WHO WE SERVE

Delawareans working hard to escape poverty and build a better life for themselves and their families.

CITY/COMMUNITY

State of Delaware with a focus on Wilmington and Georgetown, Delaware.

COMMUNITY DEVELOPMENT & ECONOMIC EMPOWERMENT SERVICES

- **Education and Outreach:** We empower families who are locked in poverty through tailored counseling and coaching to improve credit, start saving, buy a home and pull out of debt and foreclosure.
- **Legal and Banking:** We help families build wealth through access to banking, obtaining evidence of ownership and resolving tax debt.
- **Advocacy and Legislation:** We fight for families and communities at the state and federal levels to ensure fair and equal access to credit and capital and end unjust predatory systems.

DELAWARE COMMUNITY REINVESTMENT ACTION COUNCIL & THE RACIAL WEALTH DIVIDE

DCRAC's vision is to advance financial practices, protections and policies that encourage equal access to asset development for ALL, especially people of color excluded or disengaged from economic opportunities.

STRATEGY 1

We work at the state and federal levels to prevent passing harmful laws from being passed, fight systemic injustice and create a more equitable financial and economic system.

STRATEGY 2

We give communities in Wilmington access to banking products and services, thereby improving future financial outcomes.

STRATEGY 3

We help families build economic strength by resolving income and property tax debt, as well as property ownership issues.

STRATEGY 4

We help individuals build wealth through savings, credit building, homeownership and foreclosure prevention.



ORGANIZATIONAL IMPACT

- Since 1995, we helped over 1,000 individuals save three months of income and over 6,000 build credit.
- Since 2004, we helped over 1,000 individuals prevent foreclosure and over 1,000 resolve their tax debts.
- Since 2016, we helped 70 people become first-time homeowners and 20 obtain titles to their homes.
- Since 2012, the credit union has banked over 600 individuals and helped over 100 consolidate their predatory debts.

